

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**10/31/2007**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 2,544,671,638.80		\$ 2,580,816,000.00	NA
Notes	\$ -		\$ -	\$ -
Federal Agency:				
SBA	\$ 599,620,064.66		\$ 600,488,014.81	\$ 5,570,185.28
MBS	\$ 1,227,170,745.20		\$ 1,213,958,420.93	\$ 5,813,663.91
Bonds	\$ 5,655,618,364.01		\$ 5,677,063,823.60	\$ 93,267,108.60
Floater	\$ 1,197,542,173.63		\$ 1,195,407,450.00	\$ 6,780,585.85
Discount Notes	\$ 5,697,057,300.23		\$ 5,808,120,400.00	NA
FHLMC PC	\$ 306,421.45		\$ 314,663.15	\$ 4,998.46
GNMA	\$ 197,974.98		\$ 223,091.17	\$ 1,965.75
Bankers Acceptances	\$ -		\$ -	NA
Bank Notes	\$ 1,300,000,000.00		\$ 1,300,466,574.00	\$ 4,028,166.67
CDs	\$ 8,189,028,080.86		\$ 8,191,711,642.27	\$ 82,475,562.79
Commercial Paper	\$ 8,494,305,373.34		\$ 8,530,556,026.97	NA
Corporate:				
Floater	\$ 119,020,063.18		\$ 116,286,160.00	\$ 982,354.02
Bonds	\$ 255,596,164.83		\$ 256,555,803.20	\$ 2,271,656.24
Repurchase Agreements			\$ -	NA
Reverse Repurchase	\$ (494,454,000.00)		\$ (494,454,000.00)	\$ (1,728,310.00)
Time Deposits	\$ 9,007,995,000.00		\$ 9,007,995,000.00	NA
AB 55 & GF Loans	\$ 18,301,810,773.76		\$ 18,301,810,773.76	NA
TOTAL	\$ 62,095,486,138.93		\$ 62,287,319,843.86	\$ 199,467,937.57

Fair Value Including Accrued Interest                      \$        62,486,787,781.43

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).